



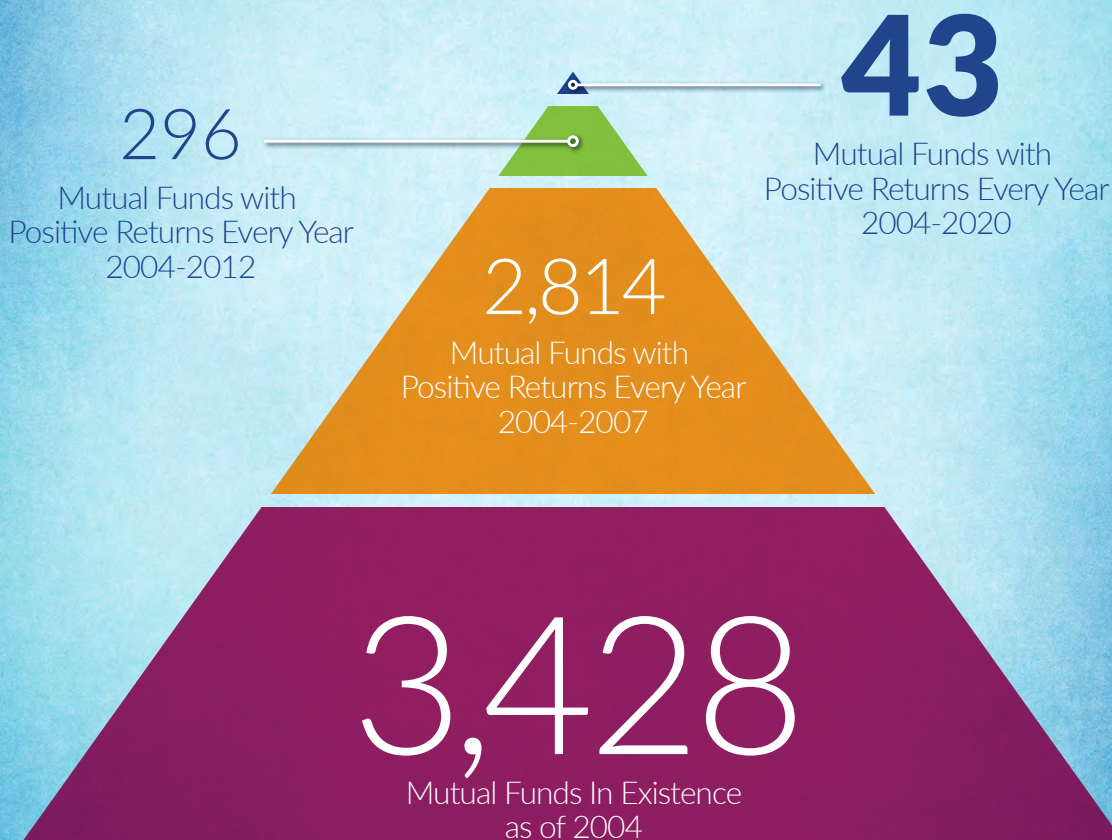
AVE MARIA
MUTUAL FUNDS

Rising to the Top

AVE MARIA BOND FUND

One of only 43 funds without a down year

Ticker: AVEFX Inception: May 1, 2003



Source: Morningstar Direct

Performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value are historical and may fluctuate so that redemption value may be worth more or less than the original cost. Current performance may be lower or higher than what is quoted. Performance data reflects certain fee waivers and reimbursements. Without such waivers, performance would have been lower. Call 1-866-AVE-MARIA or visit www.avemariafunds.com for the most current month-end performance.